

Prismatic Multi Asset CPI+6% Portfolio Factsheet:

31 Dec 2023



Fund Objectives

The fund aims to deliver CPI plus 6% over a rolling 3 - 5 year investment holding period. The fund offers investors exposure to multi-asset classes for improved diversification benefits, and is aimed at investors with a longer time horizon.

Fund Details

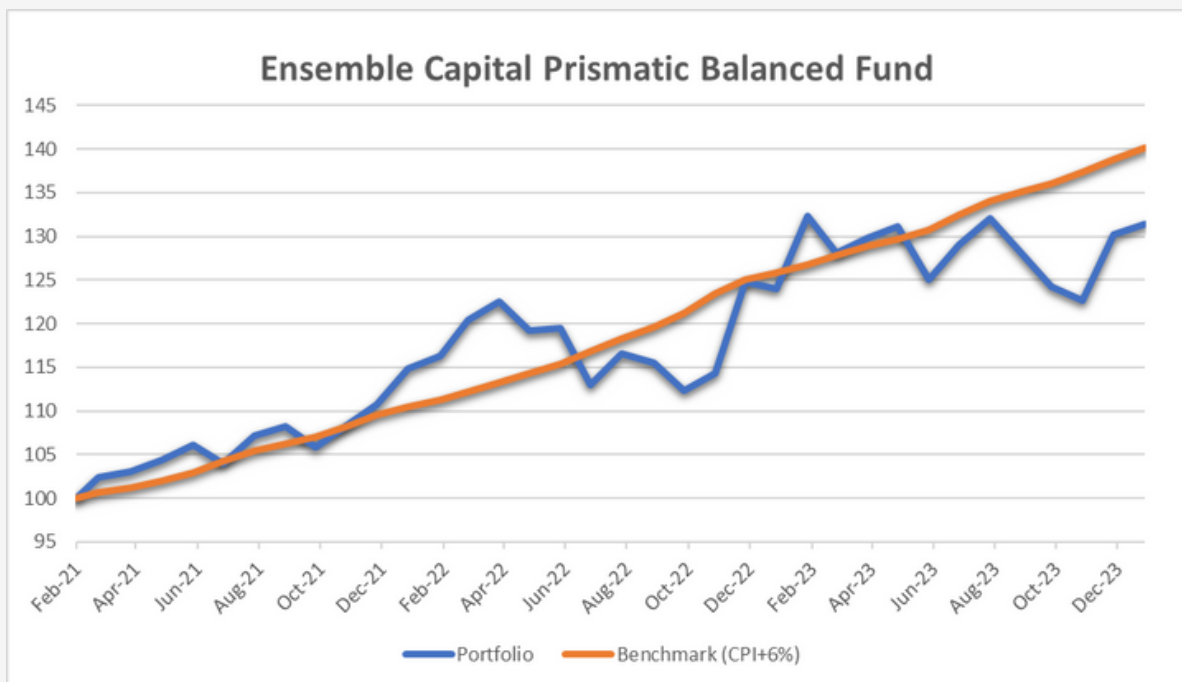
Fund Manger: Ensemble Capital (Pty) Ltd

Fund Size: R60 296 631.41

Inception: Date: 05 Feb 2022

Benchmark: CPI+6% over a rolling 3-year period

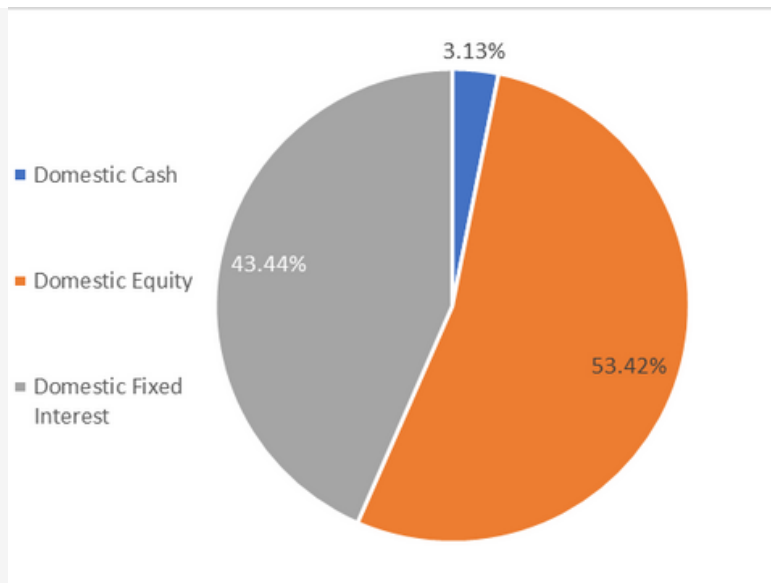
Performance Since Inception



Annualised Performance (%)

PERIODICITY	PORTFOLIO	BENCHMARK
3 MONTHS	5.73%	3.08%
6 MONTHS	1.91%	5.79%
1 YEAR	6.01%	11.37%
SINCE INCEPTION (P.A)	9.88%	12.35%

Asset Allocation



Risk Indicators

Alpha: **-2.47%**

Sharpe Ratio: **0.37**

Standard Deviation: **11.10%**

Max Drawdown: **-8.35%**

% Positive Months: **63.64%**

Highest Rolling 12 Months: **18.90%**

Lowest Rolling 12 Months: **4.36%**

Fees

Initial Fees: **None**

Annual Management Fees: **0.85% (Excl VAT)**

Top Five Holdings

CODE	ISSUER	ASSET TYPE	WEIGHT
R2044	RSA GOVERNMENT	BONDS	12.71%
R2035	RSA GOVERNMENT	BONDS	11.75%
NPN	NASPERS	EQUITIES	8.23%
R2032	RSA GOVERNMENT	BONDS	7.72%
FSR	FIRSTRAND	EQUITIES	5.22%

Fund Commentary

The composite portfolio's major change in its strategic asset allocation saw the reduction of cash from 9.62% as at 30 September 2023 to 3.13% as at 31 December 2023. The exposure to both domestic equities and domestic fixed income increased by 2.72% and 3.76% respectively over the quarter. Ensemble Capital has determined that inflation expectation has gone past its inflection point from its earlier levels and as such is expected to fall in the later part of next year. This is expected to anchor interest rate outlook on the downside.

Contact Us



Unit 2001A, Bryanston Gate Office
Park, Cnr Main Road and Homestead
Avenue, Bryanston, 2194



www.ensemblecapital.co.za



info@ensemblecapital.co.za



(+27) 010 109 6782

Disclaimer

The material in this presentation has been prepared by Ensemble Capital (Pty) Ltd (EC) for investors (and potential investors) solely for informational purposes. Whilst great care is taken in the preparation of this presentation and the information contained herein has been prepared to assist investors (and prospective investors) in making their own evaluation of EC's capabilities, it does not purport to be all-inclusive, nor that contains all of the information required to formulate projections and assumptions made in this presentation.

Before acting on any information, investors (and prospective investors) should consider the appropriateness of the information having regard to time, and whether they have the necessary expertise to make informed decisions about the information disseminated in this presentation. Where applicable, investors (and prospective investors) should seek independent financial advice. Investors (and prospective investors) will be expected to conduct their own due diligence investigation regarding these and all other matters pertinent to this presentation. Past performance is not a reliable indication of future performance