

Prismatic Money Market Portfolio Factsheet:

31 Dec 2023



Fund Objectives

The fund aims to consistently deliver excess returns above the Short Term Fixed Interest Composite Index ((STeFI) over rolling 3-year periods in a risk cognisant manner.

Fund Details

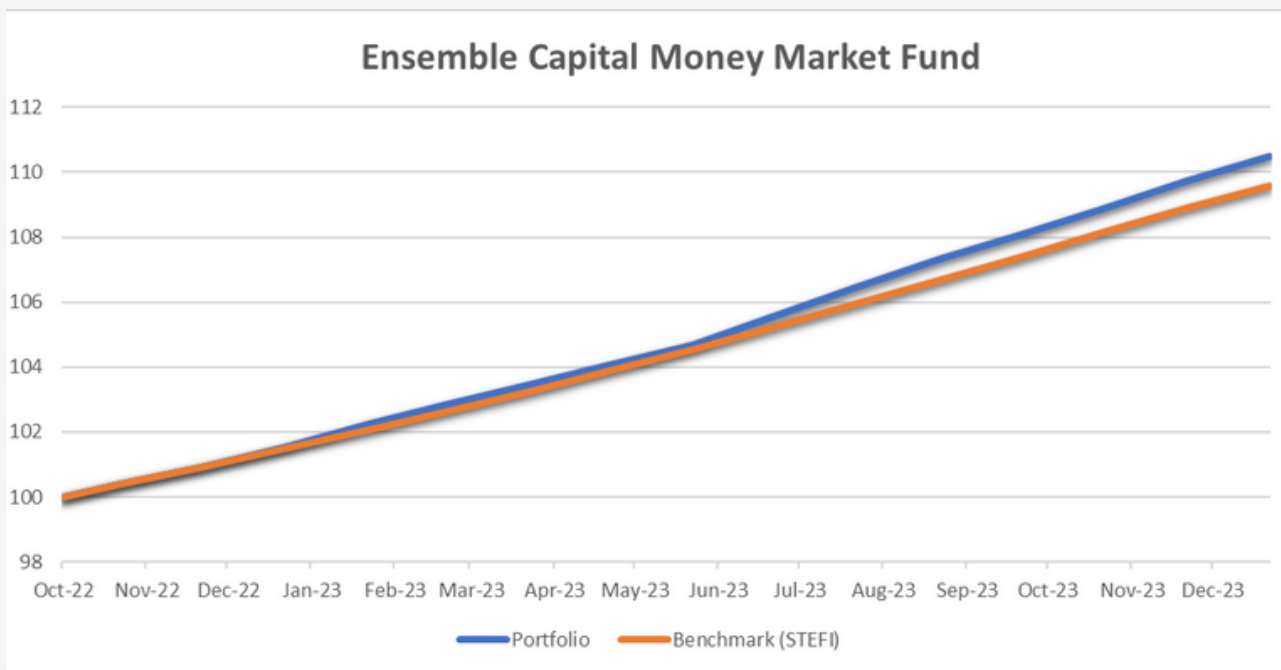
Fund Manger: Ensemble Capital (Pty) Ltd

Fund Size: R419 037 591.65

Inception: Date: 10 October 2022

Benchmark: Short Term Fixed Interest Composite Index (STeFI)

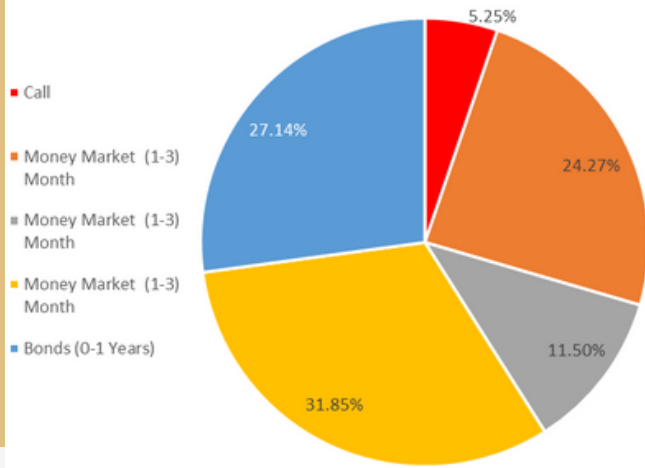
Performance Since Inception



Annualised Performance (%)

PERIODICITY	PORTFOLIO	BENCHMARK
3 MONTHS	2.26%	2.07%
6 MONTHS	4.70%	4.15%
1 YEAR	10.08%	9.17%
SINCE INCEPTION (P.A)	8.50%	7.77%

Asset Allocation



Risk Indicators

Alpha: **0.73%**

Sharpe Ratio: **2.76**

Standard Deviation: **0.37%**

Max Drawdown: **0.00%**

% Positive Months: **100.00%**

Highest Rolling 12 Months: **8.84%**

Lowest Rolling 12 Months: **8.84%**

Fees

Initial Fees: **None**

Annual Management Fees: **0.35% (Excl VAT)**

Top Five Holdings

CODE	ISSUER	WEIGHT
INVN111024	INVESTEC BANK	10.47%
ABSAN210224	ABSA	10.09%
NEDN210224A	NEDBANK	10.09%
INVN170424	INVESTEC BANK	7.77%
DV24	DBSA	5.59%

Fund Commentary

Ensemble Capital has determined that inflation expectation has gone past its inflection point from its earlier levels and as such is expected to fall in the later part of next year. This is expected to anchor interest rate outlook on the downside. The portfolio holds circa 27% Floating Rate Notes (FRN) securities across term buckets in order to de-risk the fund. Additionally, the portfolio is effectively short duration on a weighted basis.

Contact Us



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