

Prismatic Equity Portfolio Fund Factsheet:

31 Dec 2023



Fund Objectives

The fund aims to consistently deliver excess returns above the Shareholder Weighted All Share Total Return Index (J403T) over rolling 3-year periods in a risk cognisant manner.

Fund Details

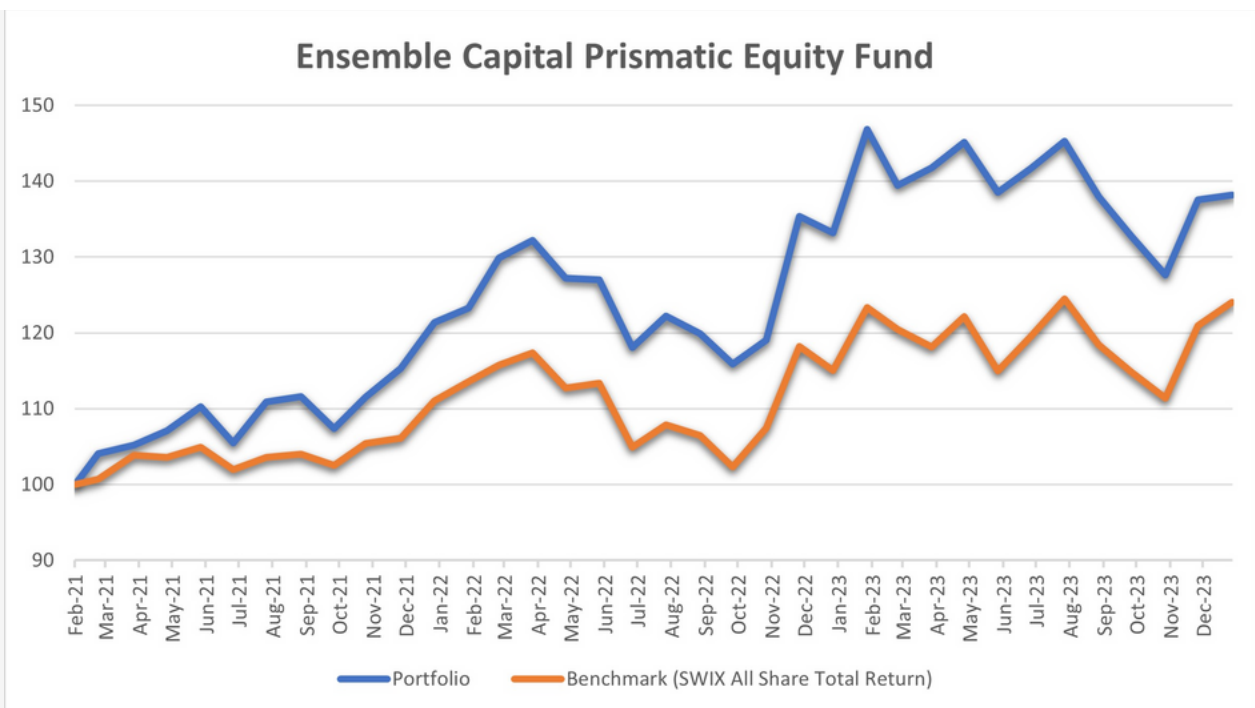
Fund Manger: Ensemble Capital (Pty) Ltd

Fund Size: R33 311 101.61

Inception: Date: 05 February 2021

Benchmark: SWIX All Share Total Return (J403T)

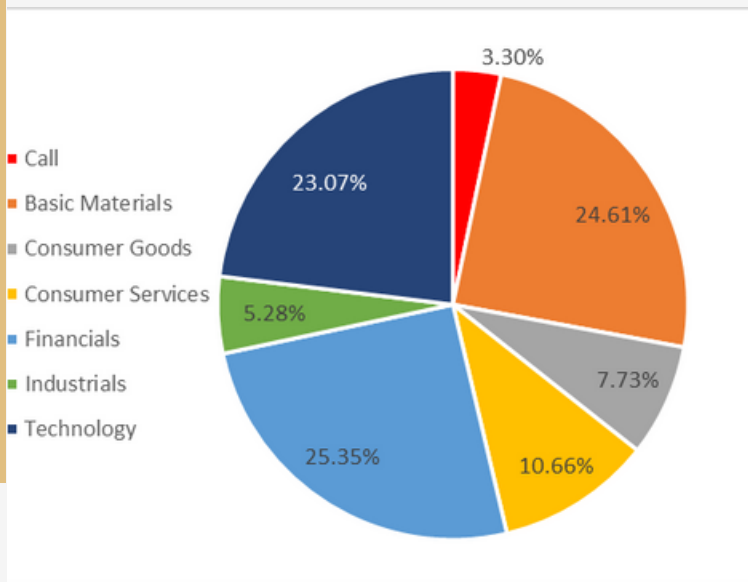
Performance Since Inception



Annualised Performance (%)

PERIODICITY	PORTFOLIO	BENCHMARK
3 MONTHS	4.13%	8.04%
6 MONTHS	-2.47%	3.75%
1 YEAR	3.79%	7.85%
SINCE INCEPTION (P.A)	11.80%	7.71%

Asset Allocation



Risk Indicators

Alpha: **4.09%**

Sharpe Ratio: **0.38**

Standard Deviation: **16.05%**

Max Drawdown: **-13.11%**

% Positive Months: **61.77%**

Highest Rolling 12 Months: **25.72%**

Lowest Rolling 12 Months: **1.63%**

Fees

Initial Fees: **None**

Annual Management Fees: **0.80% (Excl VAT)**

Top Five Holdings

CODE	ISSUER	SECTOR	WEIGHT
NPN	NASPERS	INDUSTRIALS	14.90%
FSR	FIRSTRAND	FINANCIALS	9.45%
BHG	BHG GROUP	RESOURCES	8.93%
PRX	PROSUS	INDUSTRIALS	8.17%
AGL	ANGLO AMERICAN	RESOURCES	7.82%

Fund Commentary

Ensemble Capital has determined that inflation expectation has gone past its inflection point from its earlier levels and as such is expected to fall in the later part of next year. This is expected to anchor interest rate outlook on the downside. Ensemble Capital believes that as global inflation peaks there will be a re-focus on the recovery of global GDP. This bodes well for resources. The portfolio is significantly comprised of counters which generate revenue from outside of South Africa. This provides the portfolio with a rand hedge component

Contact Us



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